

10-YR.  
FORECAST  
SUMMARY*iShares Investment Grade Bond Factor ETF*

TICKER: IGEB US Equity

PRODUCT CARRIER: iShares

UNDERLYING: Fixed Income

TYPE: Total Return

REGION: USA

INCEPTION: May 31, 2017

•BlackRock

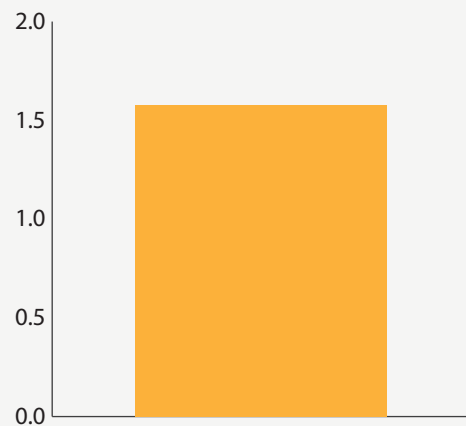
REPORT AS OF: Apr 01, 2024

This index aims to provide returns with an enhanced risk-versus-reward profile over the long term compared to a comparable market-value-weighted US investment grade bond index. The index first screens out bonds with the highest probability of default. The index then uses an optimization process to tilts weights of the remaining bonds according to their returns, adjusted for their risk of default, while aiming to keep the portfolio characteristics similar to an ordinary investment grade bond index and with minimal turnover. In particular, the index tries to keep the duration in line with similar conventional bond indices.

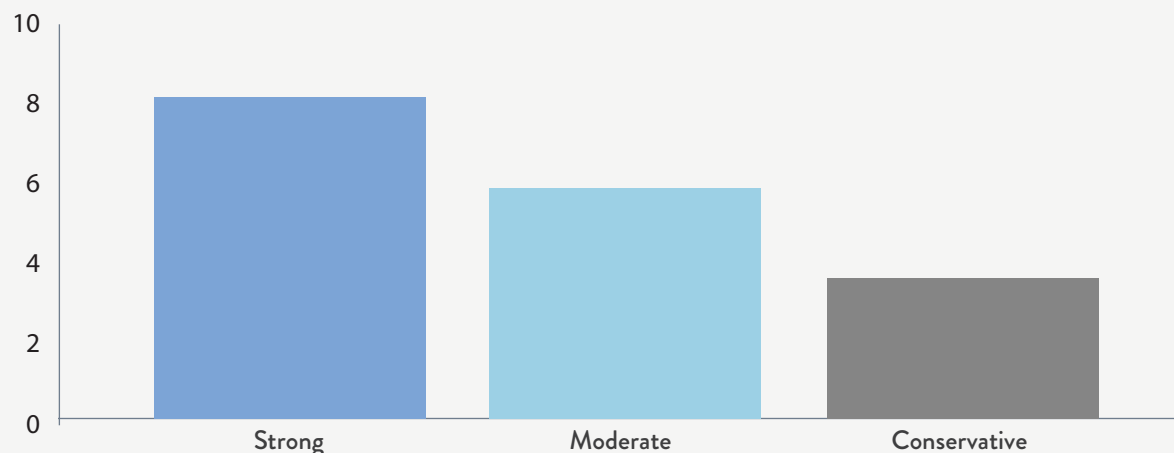
**HISTORICAL RETURNS & INDEX FORECASTS**

The Index Standard runs thousands of simulations using the consensus market return expectations, along with critical index characteristics to generate forecasted annualized 10-year return expectations. The graph shows the annualized 10-year forecasted returns: Conservative (25th percentile), Moderate (50th percentile), and Strong (75th percentile). All index performance data prior to the index inception date is back-tested by applying the index strategy, which was designed with the benefit of hindsight, to historical financial data. Back-tested performance is hypothetical and has been provided for informational purposes only.

**HISTORICAL 10-YEAR RETURN**  
(12-31-2013 to 12-31-2023)  
**1.58%**

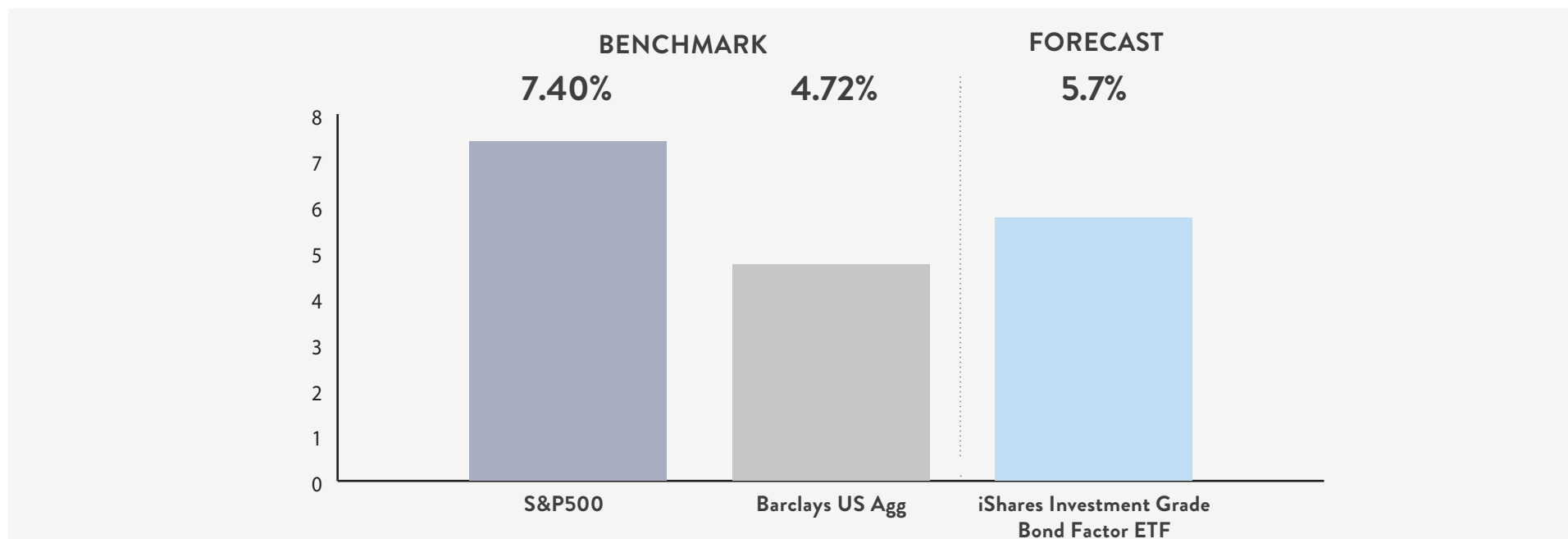


**FORECASTED RETURNS**

**8.0%****5.7%****3.5%**

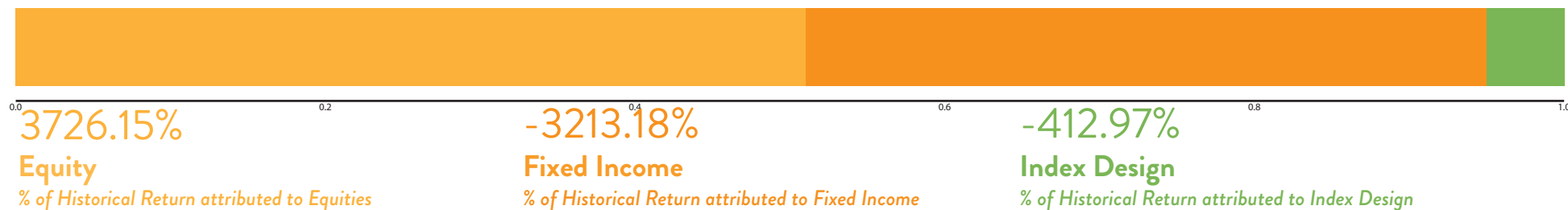
## BENCHMARK vs. FORECAST

The graph below is designed to show the forecasted index performance vs. an equity benchmark and a fixed-income benchmark (Bloomberg Global Aggregate Index).



## COMPONENTS OF HISTORICAL INDEX PERFORMANCE

A comprehensive analytical process narrows down the characteristics of each index. It determines how much of the index design can be attributed to equity and fixed-income factors or if there is pure index design benefit (alpha).



For further information, please contact us at [info@theindexstandard.com](mailto:info@theindexstandard.com)

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