

10-YR.
FORECAST
SUMMARY*iShares Select Dividend ETF*

TICKER: DVY US Equity

PRODUCT CARRIER: iShares

UNDERLYING: Equity

S&P Dow Jones Indices

REPORT AS OF: Mar 01, 2024

TYPE: Total Return

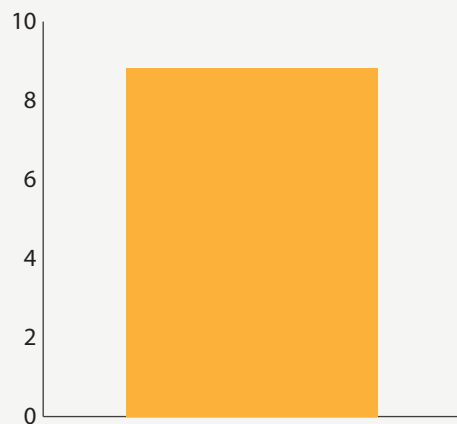
REGION: USA

INCEPTION: Nov 03, 2003

The index includes 100 US stocks that are large and liquid, with positive earnings, positive dividend coverage ratios and dividend payments. The stock's dividend yield must exceed the average over the last five years. Stocks are weighted by their expected annual dividend yield with a max weight of 10% per stock and 30% per sector.

HISTORICAL RETURNS & INDEX FORECASTS

The Index Standard runs thousands of simulations using the consensus market return expectations, along with critical index characteristics to generate forecasted annualized 10-year return expectations. The graph shows the annualized 10-year forecasted returns: Conservative (25th percentile), Moderate (50th percentile), and Strong (75th percentile). All index performance data prior to the index inception date is back-tested by applying the index strategy, which was designed with the benefit of hindsight, to historical financial data. Back-tested performance is hypothetical and has been provided for informational purposes only.

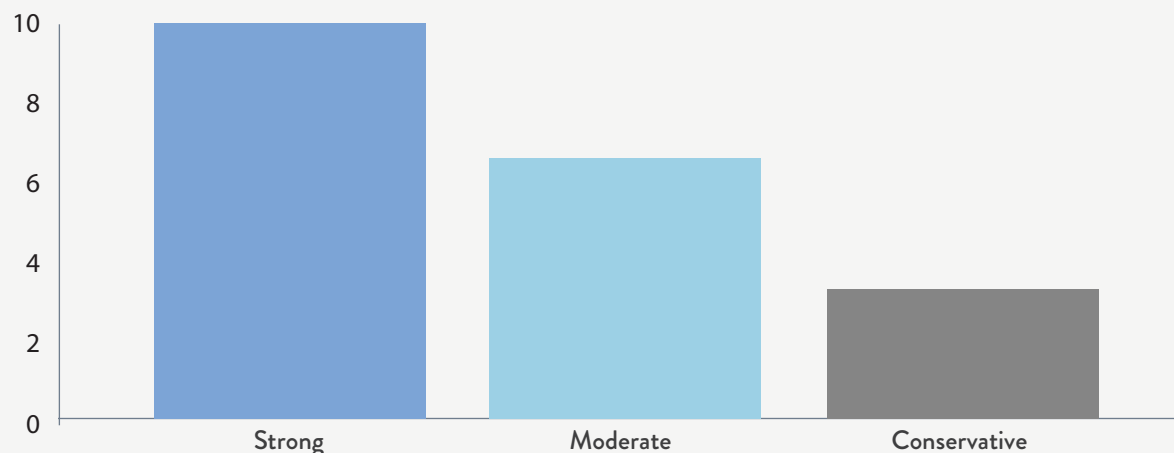
HISTORICAL 10-YEAR RETURN
(12-31-2013 to 12-31-2023)
8.82%

FORECASTED RETURNS

9.9%

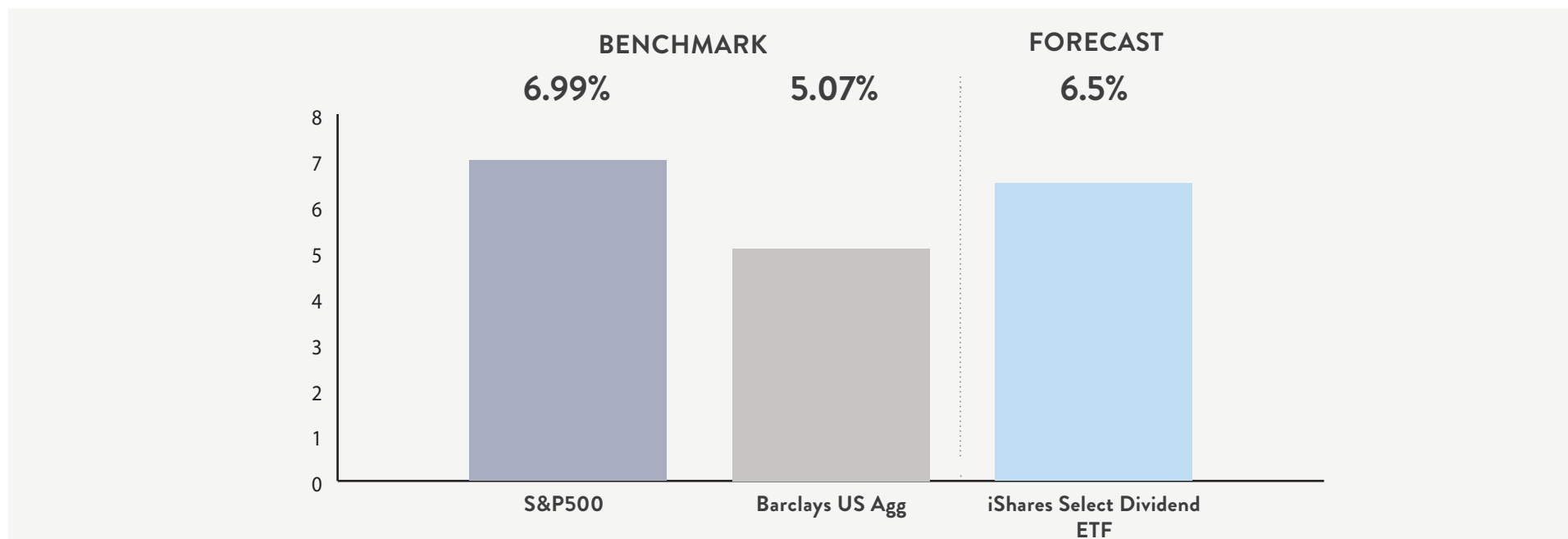
6.5%

3.2%



BENCHMARK vs. FORECAST

The graph below is designed to show the forecasted index performance vs. an equity benchmark and a fixed-income benchmark (Bloomberg Global Aggregate Index).



COMPONENTS OF HISTORICAL INDEX PERFORMANCE

A comprehensive analytical process narrows down the characteristics of each index. It determines how much of the index design can be attributed to equity and fixed-income factors or if there is pure index design benefit (alpha).



For further information, please contact us at info@theindexstandard.com

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